



Corporate Governance

Good corporate governance is very important when setting up an Aboriginal Corporation, but it can be difficult to get right.

One of the services YMAC offers to the communities we represent is assistance with setting up strong corporate governance structures to give our clients' Aboriginal Corporations the best chance of success.

YMAC helps Prescribed Bodies Corporate (PBCs) and Local Aboriginal Corporations (LACs) to be compliant with the laws, agreements and regulations governing them and their funding sources.

Why is Corporate Governance important?

- It sets out a clear process for managing a corporation
- It provides accountability to the community of members



Gnulli Country

- It is required by funding bodies
- Responsibilities are shared between Directors, Company Secretary, the CEO and Staff

What is the difference between a Director and a Chief Executive Officer (CEO)?

The Board of Directors are responsible to the members for the business of the corporation. A CEO is usually the most senior employee of a Corporation.

The CEO is appointed by the Board of Directors to look after the day-to-day running of the Organisation and to advise the directors.

www.ymac.org.au | FREECALL: 1300 7 12345

GERALDTON

171 Marine Tce Geraldton WA
PO Box 2119 Geraldton WA 6531
T: 08 9965 6222 F: 08 9964 5646

HEDLAND

2/29 Steel Loop, Wedgefield WA 6721
PO Box 2252 South Hedland WA 6722
T: (08) 9160 3800 F: (08) 9140 1277

TOM PRICE

974 Central Road Tom Price WA
PO Box 27 Tom Price WA 6751
T: (08) 9188 1722 F: (08) 9188 1996

PERTH

Level 8, 12 The Esplanade Perth WA 6000
Box 3072 249 Hay St East Perth WA 6892
T: (08) 9268 7000 F: (08) 9225 4633